

FINANCIAL STATEMENTS  
AND ACCOUNTANTS' COMPILATION REPORT  
AMERICA'S WETLAND FOUNDATION  
FOR THE YEAR ENDED DECEMBER 31, 2010

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date OCT 05 2011

# PAILET, MEUNIER and LeBLANC, L.L.P.

Certified Public Accountants  
Management Consultants

To the Board of Directors

America's Wetland Foundation  
228 St. Charles Avenue  
New Orleans, LA 70130

We have compiled the accompanying statement of financial position of America's Wetland Foundation as of December 31, 2010, and the related statements of activities and cash flows for the year then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the foundation's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to America's Wetland Foundation.

*Pailet, Meunier and LeBlanc, L.L.P.*

Metairie, LA  
June 13, 2011

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**America's Wetland Foundation**  
**STATEMENT OF FINANCIAL POSITION**  
**For the Year Ended December 31, 2010**

**ASSETS**

**CURRENT ASSETS**

|      |               |
|------|---------------|
| Cash | \$ 206,316.73 |
|------|---------------|

|                     |                      |
|---------------------|----------------------|
| <b>TOTAL ASSETS</b> | <b>\$ 206,316.73</b> |
|---------------------|----------------------|

**LIABILITIES AND NET ASSETS**

**CURRENT LIABILITIES**

|                  |             |
|------------------|-------------|
| Accounts Payable | \$ 3,359.48 |
|------------------|-------------|

|                         |                 |
|-------------------------|-----------------|
| Withholding Liabilities | <u>9,570.55</u> |
|-------------------------|-----------------|

|                          |                         |
|--------------------------|-------------------------|
| <b>Total Liabilities</b> | <u><b>12,930.03</b></u> |
|--------------------------|-------------------------|

**NET ASSETS**

|                         |                   |
|-------------------------|-------------------|
| Unrestricted Net Assets | <u>193,386.70</u> |
|-------------------------|-------------------|

|                                         |                      |
|-----------------------------------------|----------------------|
| <b>TOTAL LIABILITIES AND NET ASSETS</b> | <b>\$ 206,316.73</b> |
|-----------------------------------------|----------------------|

**America's Wetland Foundation**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended December 31, 2010**

|                                                    |                          |
|----------------------------------------------------|--------------------------|
| <b>UNRESTRICTED NET ASSETS</b>                     |                          |
| Unrestricted Revenue and Gains                     |                          |
| Direct Public Support                              | \$ 115,797.05            |
| Grant Income                                       | 2,160,070.34             |
| In Kind Contribution                               | 5,375.00                 |
| Indirect Public Support                            | <u>1,835.76</u>          |
| <br>Total Unrestricted Revenue and Other Support   | <br><u>2,283,078.15</u>  |
| <b>EXPENSES</b>                                    |                          |
| Bank Service Charges                               | 1,322.40                 |
| Contract Services                                  | 1,972,343.52             |
| Credit Card Discount Fees                          | 1,562.38                 |
| Development & Promotion                            | 1,500.00                 |
| Fringe Benefits                                    | 7,346.82                 |
| Licenses                                           | 5.00                     |
| Member Benefits                                    | 6,498.00                 |
| Office Expense                                     | 3,037.76                 |
| Operations                                         | 20,774.87                |
| Other Types of Expenses                            | 6,807.74                 |
| Payroll Expenses                                   | 8,621.92                 |
| Professional Services                              | 10,200.00                |
| Stipend Payments                                   | 91,272.96                |
| Travel and Meetings                                | <u>19,899.33</u>         |
| <br>Total Expenses                                 | <br><u>2,151,192.70</u>  |
| <br>Increase/(Decrease) in Unrestricted Net Assets | <br><u>131,885.45</u>    |
| Net Assets at Beginning of Year                    | <u>61,501.25</u>         |
| <br>Net Assets at End of Year                      | <br><u>\$ 193,386.70</u> |

**America's Wetland Foundation**  
**STATEMENT OF CASH FLOWS**  
For the Year Ended December 31, 2010

**CASH FLOWS FROM OPERATING ACTIVITIES**

|                                                              |                      |
|--------------------------------------------------------------|----------------------|
| Increase/(Decrease) in Net Assets                            | <u>\$ 131,885.45</u> |
| Adjustments to reconcile increase in Net Assets to net Cash: |                      |
| Increase (Decrease) in:                                      |                      |
| Accounts Payable                                             | (3,738.33)           |
| Withholding Liabilities                                      | <u>1,411.74</u>      |
| Total Adjustments                                            | <u>(2,326.59)</u>    |
| Net Cash Provided By (Used In) Operating Activities          | <u>129,558.86</u>    |
| Cash at Beginning of Period                                  | <u>76,757.87</u>     |
| Cash at End of Period                                        | <u>\$ 206,315.73</u> |